



LEBTECH BERHAD (590945-H)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2019

(The figures have not been audited)

	Individual Quarter		Cumulative Period	
	Current Year Quarter 30.06.2019 RM'000	Preceding Year Corresponding Quarter 30.06.2018 RM'000	Current Year To-date 30.06.2019 RM'000	Preceding Year Corresponding Period 30.06.2018 RM'000
Revenue	9,563	9,205	19,429	16,206
Cost of sales	(8,854)	(7,570)	(17,706)	(13,595)
Gross profit	709	1,635	1,723	2,611
Other income/(losses)	58	114	119	172
Administration expenses	(941)	(858)	(1,938)	(1,845)
Depreciation	(29)	(29)	(57)	58
Profit from operations	(203)	862	(153)	880
Finance income	-	-	-	-
Finance costs	(17)	(32)	(38)	(47)
Profit before taxation	(220)	830	(191)	833
Tax expense	-	(211)	(25)	(225)
Profit/(Loss) for the period	(220)	619	(216)	608
Other comprehensive income				
Gain on fair value of available-for-sale investment	-	-	-	-
Total comprehensive income for the period	(220)	619	(216)	608
Earnings per share (sen)				
Basic and diluted	(0.16)	0.45	(0.16)	0.45

The Condensed Unaudited Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

(The figures have not been audited)

	(Unaudited) 30.06.2019 RM'000	(Audited) 31.12.2018 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	2,563	2,591
Intangible assets	11,804	11,804
Investment properties	413	420
Deferred tax assets	3,027	3,027
	17,807	17,842
Current assets		
Trade receivables	127,220	128,850
Other receivables, deposits and prepayments	144	1,904
Amount due from customers for contract work	43,533	42,982
Deposits with licensed banks	134	134
Tax recoverable	985	698
Cash and bank balances	109	31
	172,125	174,599
TOTAL ASSETS	189,932	192,441
EQUITY		
Equity attributable to shareholders		
Share capital	78,720	78,720
Reserves	-	-
Retained earnings	50,937	51,153
	129,657	129,873
LIABILITIES		
Current liabilities		
Trade payables	46,218	47,997
Other payables and accruals	12,684	9,340
Advance from related companies	601	374
Amount due to customers for contract work	-	3,939
Bank overdraft	772	918
	60,275	62,568
TOTAL EQUITY AND LIABILITIES	189,932	192,441
Net Assets Per Share (sen)		
(Based on 136,483,675 ordinary shares) (2018 :		
136,483,675 ordinary shares)	<u>95.00</u>	<u>95.16</u>

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.

**LEBTECH BERHAD** (590945-H)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2019***(The figures have not been audited)*

	<----- Attributable to shareholders of the Company ----->			Total RM'000
	<---- Non - Distributable ----> Share Capital RM'000	Share Premium RM'000	Distributable Retained Earnings RM'000	
<u>6 months ended 30 JUNE 2019</u>				
At 1 January 2019	68,242	10,478	51,153	129,873
Total comprehensive income for the period	-	-	(216)	(216)
At 30 June 2019	<u>68,242</u>	<u>10,478</u>	<u>50,937</u>	<u>129,657</u>
 <u>6 months ended 30 June 2018</u>				
At 1 January 2018	68,242	10,478	51,078	129,798
Total comprehensive income for the period	-	-	608	608
At 30 June 2018	<u>68,242</u>	<u>10,478</u>	<u>51,686</u>	<u>130,406</u>

The Condensed Unaudited Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.



CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 30 JUNE 2019

(The figures have not been audited)

	Current Year To-date 30.06.2019 RM'000	Current Year To-date 30.06.2018 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(191)	833
<i>Adjustments for :</i>		
Depreciation of property, plant and equipment & investment properties	57	58
Finance costs	38	47
Gain on disposal of property, plant and equipment	-	40
Interest income	-	-
Impairment loss on trade receivables	-	-
Operating profit before changes in working capital	<u>(96)</u>	<u>978</u>
Payables and accruals	(2,147)	127
Receivables, deposits and prepayments	2,903	(524)
Cash from/(used) in operations	<u>660</u>	<u>581</u>
Interest received	-	-
Interest paid	(38)	(47)
Tax paid	(25)	(225)
Net cash used in operating activities	<u>597</u>	<u>309</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	-	-
Advance to related companies	(227)	(40)
Proceeds from disposal of property, plant and equipment	-	40
Net cash investing activities	<u>(227)</u>	<u>-</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	(146)	(46)
Increase in pledged deposits	-	-
Net cash from/(used in) financing activities	<u>(146)</u>	<u>(46)</u>
Net (decrease)/increase in cash and cash equivalents	224	263
Cash and cash equivalent at the beginning of the period	(887)	(933)
Cash and cash equivalent at the end of the period	<u>(663)</u>	<u>(670)</u>

Cash and cash equivalents at the end of the period comprise as follows :

	RM'000	RM'000
Cash and bank balances	109	59
Fixed deposits with licensed banks	134	130
	<u>243</u>	<u>189</u>
Less : Bank overdraft/Term loan	(772)	(260)
Less : Deposits pledged	(134)	(130)
	<u>(663)</u>	<u>(670)</u>

The Condensed Unaudited Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2018 and the accompanying notes attached to the interim financial statements.



SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information for the financial period ended 30/06/2019

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER <u>30.06.2019</u>	PRECEDING YEAR CORRESPONDING QUARTER <u>30.06.2018</u>	CURRENT YEAR TO DATE <u>30.06.2019</u>	PRECEDING YEAR CORRESPONDING PERIOD <u>30.06.2018</u>
	RM'000	RM'000	RM'000	RM'000
1. Revenue	9,563	9,205	19,429	16,206
2. Profit/(loss) before taxation	(220)	830	(191)	833
3. Profit/(loss) after tax and minority interest	(220)	619	(216)	608
4. Net profit/(loss) for the period	(220)	619	(216)	608
5. Basic earnings/(loss) per share (sen)	(0.16)	0.45	(0.16)	0.45
6. Dividend per share (sen)	-	-	-	-
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR	
7. Net Assets Per Share (RM)	0.9500		0.9516	
Remarks:				

Part A3: ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER <u>30.06.2019</u>	PRECEDING YEAR CORRESPONDING QUARTER <u>30.06.2018</u>	CURRENT YEAR TO DATE <u>30.06.2019</u>	PRECEDING YEAR CORRESPONDING PERIOD <u>30.06.2018</u>
	RM'000	RM'000	RM'000	RM'000
1. Gross interest income	-	-	-	-
2. Gross interest expense	(17)	(32)	(38)	(47)